

# Summer Residents' Town Meeting

August 7, 2013

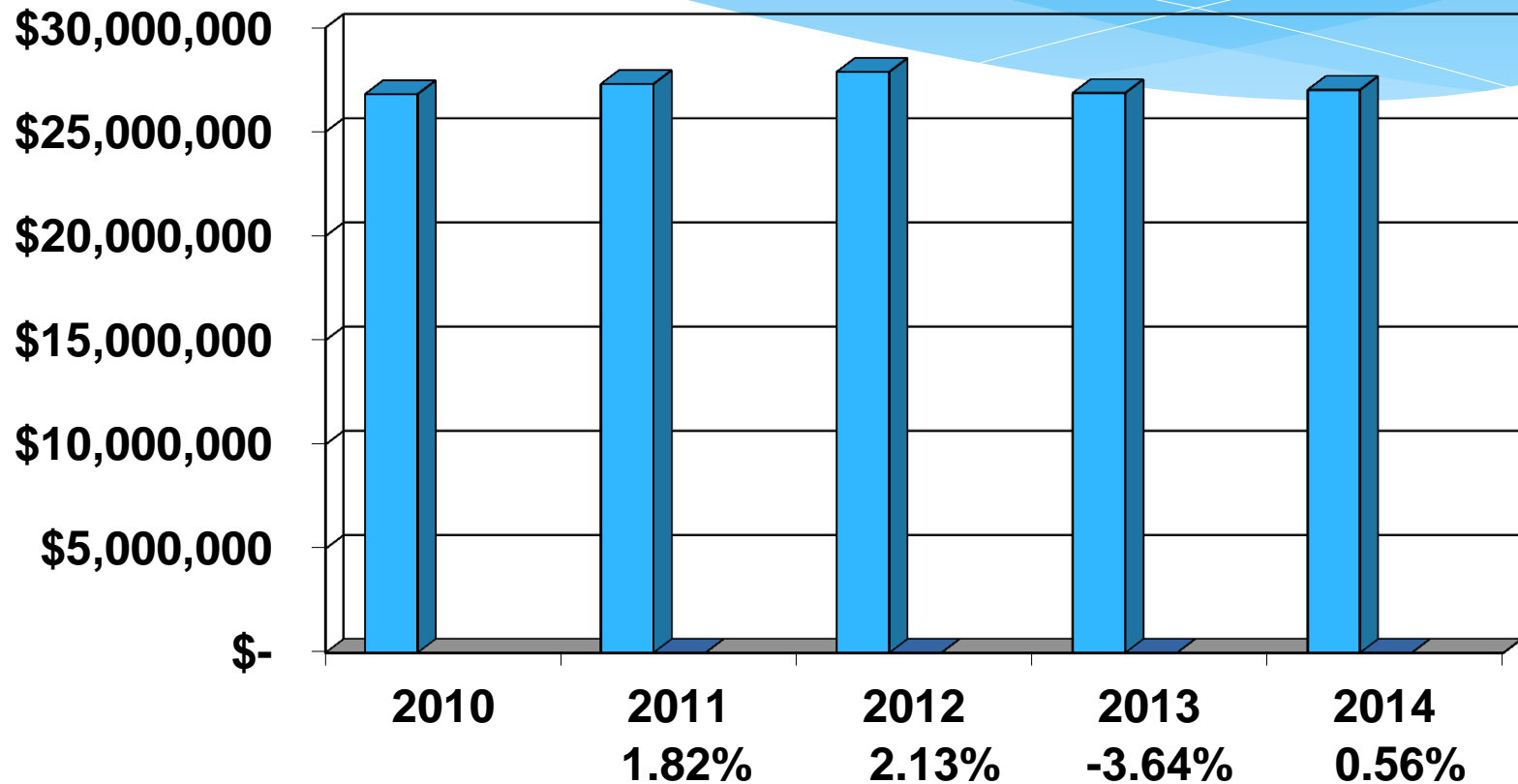
Jill R. Goldsmith, Town Manager  
Alexandra Heilala, Finance Director



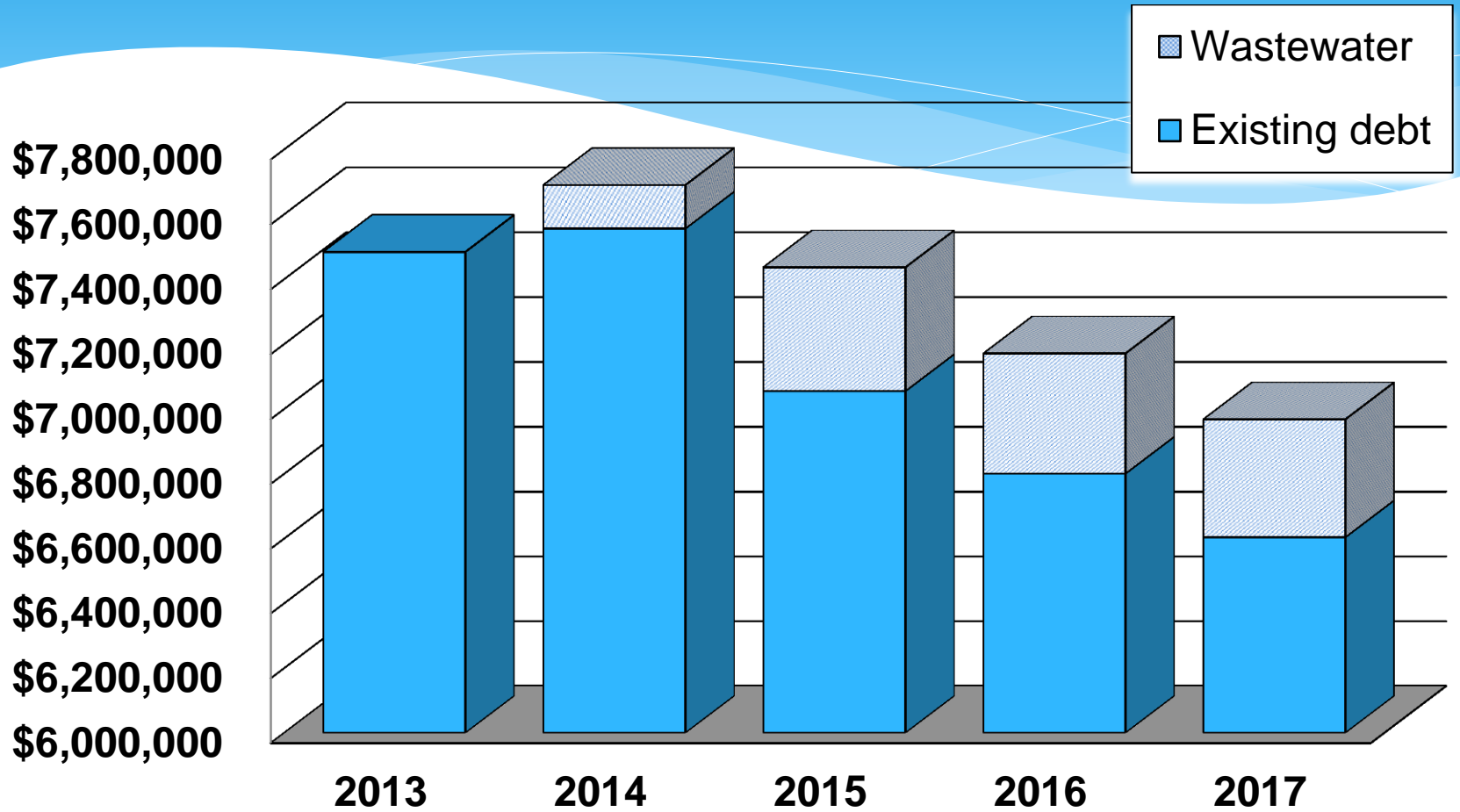
# 2013 State of the Town

- \* Property Values – Revaluation in FY2013
- \* Economic Outlook
  - \* Economic Development Advisory Committee
- \* Town Budget - FY2014 vs. FY2013
- \* Capital Facilities & Debt Forecast
- \* Long-Term/Strategic Planning
- \* 24/7 Access to Information

# Budget Trends (excluding debt service)



# Debt Service FY13-FY17

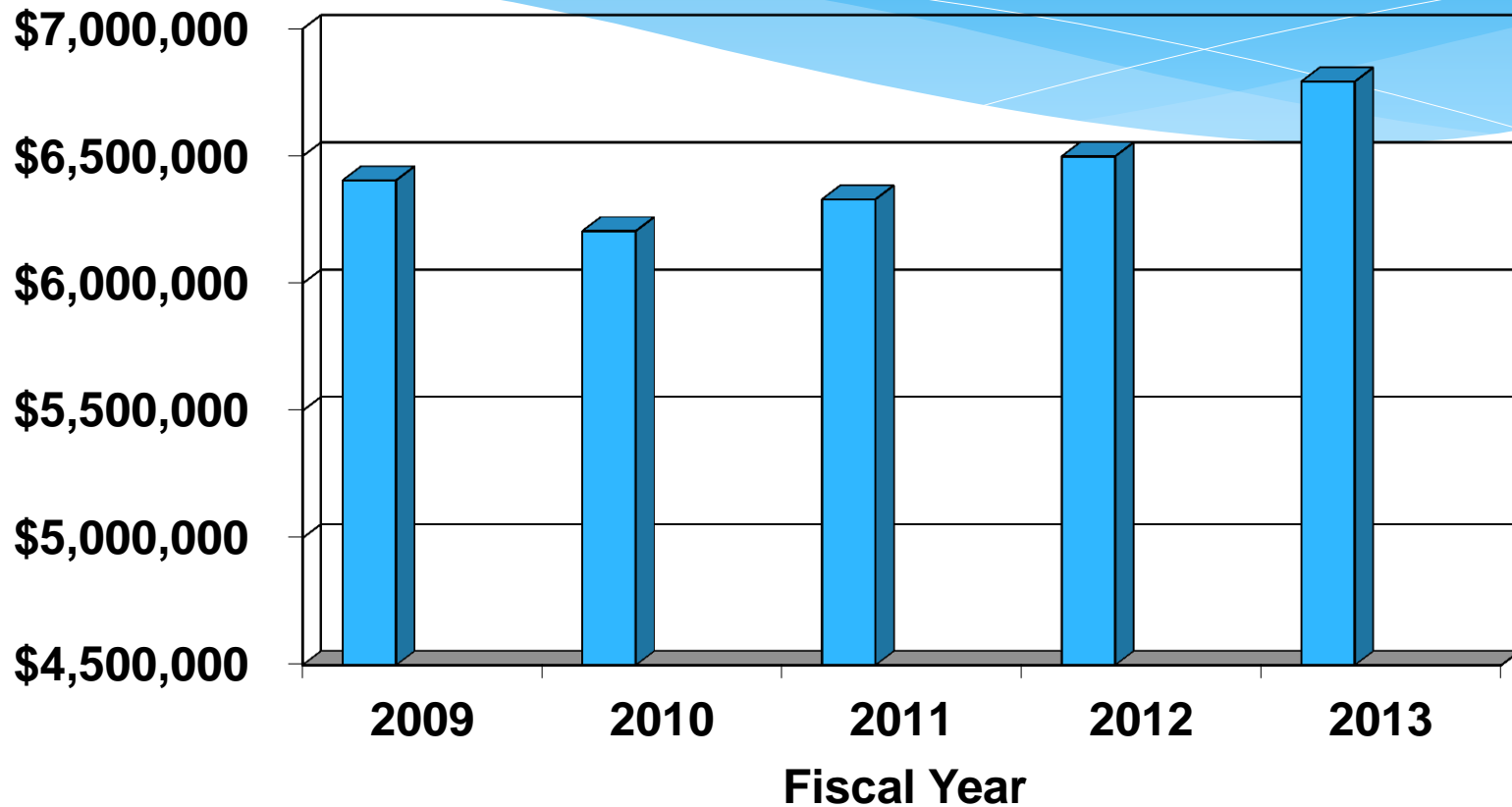


# Economic Outlook

- \* Local Receipts

- \* Meal's Tax – Collected \$333,500 in FY2013
  - \* Projected \$200,000+
- \* Hotel/Motel Tax increase 4% over FY2012 receipts
- \* Fee Revenues up by 9%
- \* License & Permits up by 13%
- \* Mooring Fee Review (fall 2013)

# Local Receipts FY 2009-2013



# Budget Summits

*Outcomes - to discuss assumptions and expectations prior to the start of the budget process and to introduce long range considerations into the annual budget process.*

- \* FY2014 – two Budget Summits (July and September) with the BOS, FinCom, and Monomoy Regional School Committee/Administration
- \* FY2015 – Budget Summit scheduled for September 10, 2013
  - detailed revenue projections; three year budget forecast; policy issues/review related to setting FY2015 budget; identify assumptions; FY2015 budget calendar

# Future Capital Items

- \* Fire Station Headquarters
    - \* Public Outreach (August 22 at 6pm)
    - \* October 7 Special Town Meeting ; October 10 Ballot
  - \* Wastewater – Zero % Interest Loans Approved/Received
    - \* Stage Harbor Pump Station – Zero Percent Approved
    - \* Phase 1B and 1C - \$15m approved
  - \* Five Year Capital Plan
    - \* FY2014 – \$1,895,545= \$996,551 tax rate+\$898,994 available funds
    - \* Policy: 3 to 7% of operating budget; 7% in FY2014
- Resume annual funding commitment to the Capital Plan (Scorecard)*



# S & P Bond Rating

## Preserve AAA (affirmed in June 2012)

- \* Other Post Employment Benefits (OPEB) Funding
  - \* Voted Trust Fund May 2012
  - \* Funding Strategy – (Scorecard)
- \* Reserves
  - \* Stabilization Fund – 5% of Operating Budget (Scorecard)
  - \* Free Cash/Fund Balances Carried Forward in FY2013
- \* Planning/Forecasts
  - \* Budget Summits
  - \* Fiscal Policies – Stabilization, 5-year Capital Plan Funding

# Big Picture

## Strategic Planning and Outcomes

- \* Budget Summits – Multi-year Financial Plan (Operating and Capital Budgets); Budget Central
- \* Studies: Route 28 Corridor Visioning - September 11, 2013 W/S and West Chatham Road Improvement Design - Local Comprehensive Plan (LCP) Status Review
- \* Regional Issues/Solutions- Solid Waste Management, Wastewater, Renewable Energy
- \* Performance Management - Continued Review of Operational and Customer Service Efficiencies and Enhancements
- \* 24/7 e-Town Hall Access – Town Meeting Scorecard, E-Permitting/Licensing Grant and Expanded Functions of our Town Website Platform

# 24/7 Information Access;

## Key features available in the near future

- \* Vehicle Stickers – (Beach Stickers, Transfer Station, Shellfish Permits) – documentation needed
- \* Building Permits – Ability to begin the process for 1&2 Family Construction via Express Permit online. Electric, Plumbing and Gas permits will also be available online.
- \* Search Capabilities – Residents will be able to search online for any permits processed on their property.
- \* Mooring Renewals – Residents will have the ability to process Mooring renewals online.

Payment options - ACH and credit card payments, in addition to standard payments.

# For More Information

Please visit the Town's Website

- \* Budget Central - [http://www.chatham-ma.gov/Public\\_Documents/ChathamMA\\_Budget/index](http://www.chatham-ma.gov/Public_Documents/ChathamMA_Budget/index)
- \* Monthly Department Reports to the Town Manager  
[http://www.chatham-ma.gov/Public\\_Documents/ChathamMA\\_Manager/Reports%20to%20BOS](http://www.chatham-ma.gov/Public_Documents/ChathamMA_Manager/Reports%20to%20BOS)
- \* On-line payments and e-permitting